# SREEE SIDDAGANGA COLLEGE OF ARTS, SCIENCE AND COMMERCE FOR WOMEN B H ROAD, TUMKUR.







## **DEPARTMENT OF ECONOMICS**

2022 - 2023.

## **CONDECTED ON LIVE UNION BUDGET-2023-24**

Venue: Akkamahadevi Seminar hall

Date: 01-02-2023, Wednesday

Time: 10.30am-01.00 pm

### **REPORT ON LIVE BUDJET 2023-2024**

The department of economics conducted a live budget session 2023-2024 on 1/02/2023 at 10.30 am to 1 pm in Akka mahadevi seminar hall SSCASCW Tumkur for all 2<sup>nd</sup> and 3<sup>rd</sup> BA students. along with The honorable principal Dr. K C Jayaswamy sir. Nethravathi, HOD department of economics yogeesh ,coordinator Dpt of economics. and accomplishment of other lecturers pavana B.s lecturer department of political science and Mallesh Babu department of computer science.

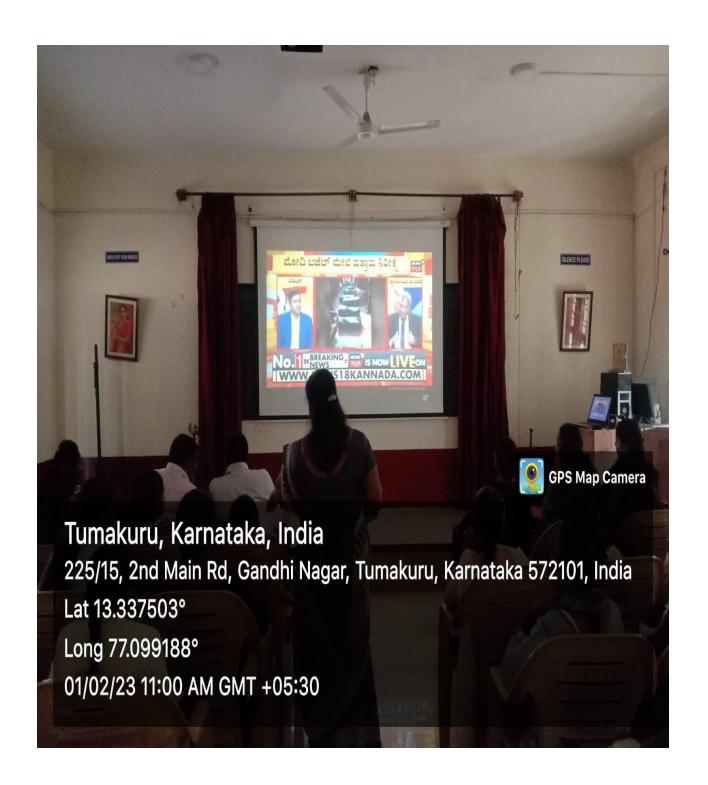
The 2023- 2024 Union Budget of India was presented by the Minister of Finance of India

NIRMALA SITHARAMAN on February 01, 2023.

#### **SUMMARY OF THE UNION BUDGET 2023-24**

- > UNION BUDGET 2023-24 PRESENTS VISION FOR AMRIT KAAL-BLUE PRINT FOR AN EMPOWERD AND INCLUSIVE ECONOMY
- > THREE PRONGED FOCUS DRIVEN BY FOUR TRANSFORMATIVE OPPORTUNITIES CONSTITUTE FOUNDATION OF AMRIT KAAL
- ➤ CAPITAL INVESTMENT OUTLAY INCREASED BY 33% TO Rs. 10 LAKH CRORE
- ➤ EFFECTIVE CAPITAL EXPENDITURE AT 4.5% OF GDP
- ➤ FISCAL DEFICIT ESTIMATED TO BE 5.9 % OF GDP IN BE 2023-24
- > REAL GDP TO GROW AT 7% IN FY2022-23
- > EXPORTS TO GROW AT 12.5% IN FY 2023
- ➤ ATMANIRBHAR CLEAN PLANT PROGRAM WITH OUTLAY OF ₹2200 CRORE TO BE LAUNCHED TO BOOST AVAILABILITY OF QUALITY PLANTING MATERIAL FOR HIGH VALUE HORTICULTURAL CROPS
- > 157 NEW NURSING COLLEGES TO BE ESTABLISHED
- > OUTLAY FOR PM AWAS YOJANA ENHANCED BY 66% TO OVER RS. 79,000 CRORE
- > HIGHEST EVER CAPITAL OUTLAY OF Rs. 2.40 LAKH CRORE PROVIDED FOR RAILWAYS
- > URBAN INFRASTRUCTURE DEVELOPMENT FUND (UIDF) TO BE ESTABLISHED THROUGH USE OF PRIORITY SECTOR LENDING SHORTFALL

- 500 NEW 'WASTE TO WEALTH' PLANTS UNDER GOBARDHAN SCHEME TO BE ESTABLISHED  $\succ$  AT TOTAL INVESTMENT OF Rs 10,000 CRORE
- 10,000 BIO-INPUT RESOURCE CENTRES TO BE SET-UP, CREATING NATIONAL-LEVEL 
  > DISTRIBUTED MICRO-FERTILIZER AND PESTICIDE MANUFACTURING NETWORK
- MANTRI KAUSHAL VIKAS YOJANA 4.0 TO BE LAUNCHED
- > UNION BUDGET 2023-24 PROVIDES SUBSTANTIAL RELIEF FOR PERSONAL INCOME TAX
  - NEW SLABS ANNOUNCED UNDER THE NEW TAX REGIME
- ➤ RESIDENT INDIVIDUAL WITH TOTAL INCOME UPTO ₹ 7 LAKH WILL NOT HAVE TO PAY ANY INCOME TAX UNDER NEW TAX REGIME
- > STANDARD DEDUCTION OF ₹ 50,000 WILL ALSO BE AVAILABLE TO SALARIED INDIVIDUALS UNDER THE NEW TAX REGIME
- ➤ LIMIT FOR TAX EXEMPTION ON LEAVE ENCASHMENT ON RETIREMENT OF NON-GOVERNMENT SALARIED EMPLOYEES INCREASED TO ₹ 25 LAKH
- > SLEW OF PROPOSALS ANNOUNCED FOR THE COOPERATIVE SECTOR
- > INDIRECT TAX PROPOSALS AIM TO PROMOTE EXPORTS, BOOST DOMESTIC MANUFACTURING, ENHANCE DOMESTIC VALUE ADDITION, ENCOURAGE GREEN ENERGY AND MOBILITY
- > NUMBER OF BASIC CUSTOMS DUTY RATES ON GOODS, OTHER THAN TEXTILES AND AGRICULTURE, REDUCED FROM 21 TO 13









HIMAD Name: 1. Ambika (H.E.P) 2. Sahana. G. (HEP) 3, Archand Sin (AGP) 4. Nigarathora B (SEP) 5. Supratha v (HEP) 6 · Sargee-ha. M. N. (HEP) 7. Sahana K.N. (AEP) 8 · Suchitra. L [HEP] a. Suchilhrair [SE.P) 10. Amulyer (SE.P) vedhavathi (SE.P) Amoun (S.E.P.) 13. Gagana BR [SEP] 14. Lakshmi. H (SEP) 5 chandoma TN 16 Tejaswini N.S Chirmay 13) pirmala 18/ Vijaja Pakshmi. H. S [HEE] 19/ Tegasmini KIS [HEE] 20] mahalakehmi K. S. [HEE] AU Samyuktha & CHEK] 237 Saralashviee, G.S [HEK] 23) Thriveni L.Bo (HEK) 24) Divya D.M (HEK) 95) Chardana C.K (HEK) 262 Chaithanya. B.S. (SEP) 27 Sunitha. C. [SEP]

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Manasa. R. V (HEP).

296 Atya Mohammadi

30 Janhari G. 5.

31) Mi Sha Sadut B.

32) Sabo (Chanum (HEE)

33) Hafifa Ahmed (HEE)

34) Gauthami P.S. (HEE)

35) Ganavi H (HEE)

36) Priya m. P (HEE)

37] Neelambari P [HEE]

Manusa, F. V.

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